

**NOW AVAILABLE!**

## **TiO<sub>2</sub> Company Results: China is hurting but can MNPs take full advantage**

TiO<sub>2</sub> have reported third quarter results. Little stands in the way toward the best year for revenues on record. Chinese producers are struggling with demand, energy, the ability to operate, and costs. It seems like a dream scenario for all global producers, but the results indicate every producer is facing challenges to fully capitalize on the current market situation. Each one is facing different issues, the breadth of which is surprising.

The November issue of the **Ti Observer™ Insights** – now available – analyzes the entire value chain, feedstock, TiO<sub>2</sub>, and the Chinese industry, for the hidden messages within third quarter results. We look at every producer, reviewing the key diagnostics which tell the story that does not get mentioned during quarterly investor discussions. We also give our view of the messages coming from China, providing the most unique analysis and conclusions available.

We provide answers to these questions:

- Why are the earnings results so variable between each producer? The answers may surprise you.
- Is there available capacity and inventory anywhere in the world in 4Q? Why are Force Majeures increasing among producers?
- Why is the producer with feedstock flexibility as a cornerstone limiting production because of lack of available feedstock?
- Why are earnings and cash flow a concern for multiple producers, even with 3 consecutive quarters of price increases?
- Why is one producer increasing price noticeably less than competitors? The answer of who and why will surprise you.
- Are regional responses different to the current market? Why? The data tells an interesting story.
- What does the balance between Chinese product limitations and decreasing demand mean for Chinese exports?
- Who gets most impacted by the current developments with chloride feedstocks? Why is the answer different than you may anticipate?

**Continued**

TiPMC will answer all these questions and provide our view of the future in more detail in our TiO<sub>2</sub> forecasts, due in December. Our VIP Members get specific updates during the month and receive our view of how each participant will make the most of the current upturn, and why. Our unique insights and up to the minute analysis give our members a unique advantage vs. their competition.

Interested in learning more about our subscription and VIP Membership? Visit our website or contact us directly. We can prepare the perfect package to meet your needs.

Interested in learning more about TiPMC Consulting, Robert Fry Economics LLC, or our other collaboration partners? Visit either website or contact us directly. We collaborate on webinar and seminar services to provide you and your clients the most unique and most trusted view on the TiO<sub>2</sub>, Mineral Sands and Chemical Industry moving forward.

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